



ASX RELEASE

29 JANUARY 2010

- **ORION TO FOCUS ON PROGRESSING ITS GOLD & RARE EARTHS PROJECTS**
 - **TENEMENT SALE AGREEMENT CONCLUDED FOR Ta-Li EXPLORATION PROJECT**

Orion Metals Ltd ("ORM") (ASX:ORM) has concluded a Sales Agreement on its 100% owned Grant's Gully-Buchanan's Creek tantalum (Ta) – lithium (Li) Project south of Georgetown.

As previously announced Artemis paid ORM an option fee of \$25,000 in November 2009, with final settlement today of a further \$425,000, of which \$200,000 paid in cash and the remaining \$225,000 in Artemis shares.

The Grant's-Buchanan's Project comprises 3 Mining Leases (ML 3311, 30123, and 30208) and 2 Exploration Permits (EPM 13694 and 14988) - and all successor and related licences and licence applications and mining information.

Orion will benefit from this sale in receiving cash for the tenements and at the same time becoming a Shareholder in Artemis so as to participate in any future successful exploration upside of the Grant's Gully-Buchanan's Creek Project.

The cash proceeds will allow ORM to advance its other gold projects, such as Top Camp near Cloncurry and to enhance its move into rare earth exploration on its newly acquired tenements as well as to seek new opportunities in the resource sector.

A handwritten signature in black ink, appearing to read "Adrian Day", enclosed in a simple rectangular box.

Director

For further information, please contact:

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